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For Immediate Release

## **BluSynergy allows customers to pay monthly at any Federal Bank Branch in the country**

**Bangalore, September 23, 2014:** BluSynergy, India's #1 cloud based billing, notification and payment collection system is offering apartment residents in Prakash Emerald, managed by Vaishnavi Constructions, the ability to pay their monthly maintenance dues using multiple mechanisms including - credit card, debit card, netbanking and in an innovation in the industry - pay across the counter in any Federal Bank branch in the country.

For apartment management companies or residents, it is difficult to ensure that all members pay their dues on time and also to reconcile what month the payment has been made for. Additionally, with a floating population it makes it difficult to ensure tenants paying the bills on time.

BluSynergy offers a system to notify residents of the apartment complex via SMS and e-mail and also provides a link for users to click and make the payment in a timely manner.

In a breakthrough for apartment maintenance collections, BluSynergy gives residents the ability to be able to pay not only using the regular electronic channels but also at any of the branches of the bank throughout the country. The integration between BluSynergy and the core banking system of the bank allows this to happen.

"BluSynergy helps make the life of collecting the payment very easy. Being electronic with up to the minute data available on the status of all payments, the follow ups required by our staff will be considerably reduced", according to C P Prakash, Managing Partner of Vaishnavi Constructions, that manages the maintenance at Prakash Emerald

Federal Bank Limited is a major Indian commercial bank in the private sector headquartered at Aluva, Kerala having more than thousand branches and ATMs spread across different States in India. The Easy Pay system offered by Federal Bank was utilized to enable this solution.

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For more information on the company, visit <http://www.blusynergy.in/>